



## **Stowe on the Wowld Financial policies**

This document outlines the financial policies of the canton of Stowe on the Wowld to be followed by its officers and members. Amendments can be made at a monthly meeting with the approval of the majority of the populace as long as detailed advanced notice has been given.

### **Approval of funds**

1. Up to \$100 spending can be approved by the seneschal and reeve (together) without notice.
2. Up to \$300 spending can be approved by a committee consisting of the Seneschal, Reeve and 2 financial members of the group who are not the intended recipients of the cheque.
3. No more than \$500 (combined total) can be approved in the above methods between monthly business meetings.
4. Any amount above \$300 must be approved at an official canton meeting.
5. An emergency canton meeting can be called to approve extra funding in emergencies. At least 24hrs notice needs to be given on the mailing list.
6. Any funds granted between meetings must be reported at the next monthly business meeting and entered into the minutes.

- Breach of these policies may be grounds for removal from office.

Approved - 08/01/2014